



Production of sockets and plugs



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Relevance of the project

The industrial plug and socket market is driven by factors such as ease of installation, advanced manufacturing technology and low raw material cost. In addition, the growth of manufacturing and construction activities in developing regions is driving the growth of the industrial plug and socket market. Another important factor driving the growth of the industrial plug and socket market is the safety features built into these plugs and sockets.



Advantages of project implementation

According to New Research, the global industrial plugs and socket market is expected to grow by an average of 3.6% over the next five years and reach 2.2 billion USD in 2024, up from 1.8 billion USD in 2020 year.



Import analysis

The total volume of imports of plugs, sockets and switches in 2018 amounted to 584 tons. In monetary terms, this indicator was **2.1 million USD**. In 2019, the volume of imports amounted to 845 tons in quantitative terms, and in monetary terms - **4.7 million USD**.



Local partners

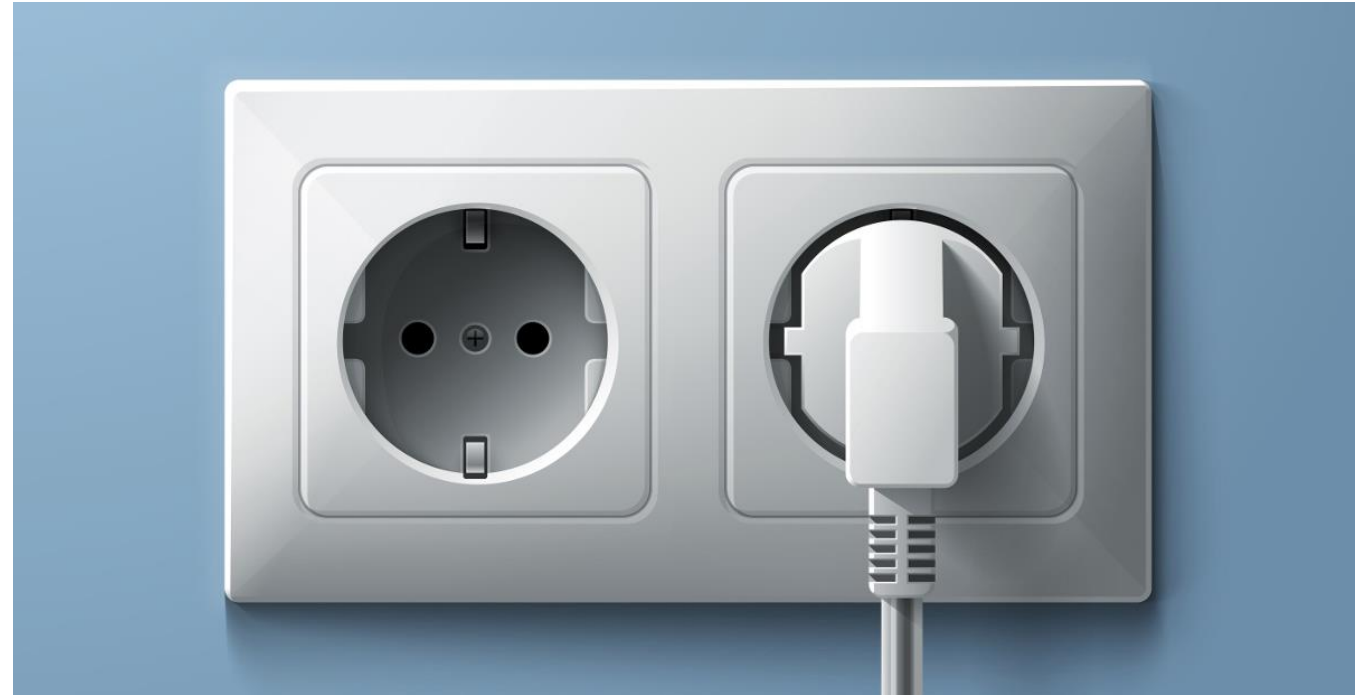
If necessary, assistance will be provided in the search and identification of local partners with production experience that are part of the Uzeltexsanoat Association.



Location of the project



Republic of Uzbekistan, including in Free Economic Zones



Key investment indicators

\$2.0 M	Estimated project cost	5 years	Payback period of the project	30	Number of new jobs created
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Production volume and revenue

Product name	1 year		2 year		3 year		4 year	
	quantity (thousand units)	amount (in M USD)	quantity (thousand units)	amount (in M USD)	quantity (thousand units)	amount (in M USD)	quantity (thousand units)	amount (in M USD)
Sockets and plugs	450.0	1.1	550.0	1.35	680.0	1.66	850.0	2.1



Sales market

The local market of Uzbekistan, as well as neighboring Central Asian and CIS countries, are considered as the main markets for products.