

A white electric radiator with a digital thermostat is mounted on a wall. The radiator consists of several vertical panels. The thermostat is located on the right side of the radiator, featuring a small LCD screen and several buttons. The wall is covered in a light-colored, textured wallpaper. A power outlet is visible on the wall to the right of the radiator. The floor is covered with a dark, patterned carpet.

# Production of electric heaters



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## Relevance of the project

Government initiatives to improve energy efficiency across all industries are expected to be coupled with technological innovation to drive the electric heater market. Rising costs in the construction sector are also expected to boost demand for the product in the coming years.



## Advantages of project implementation

According to Grand View Research, the global heating equipment market in 2019 was estimated at 35.56 billion USD and is expected to grow at a CAGR of 5.4% from 2020 to 2025, driven by an increase in the number of installations of energy efficient heating systems.



## Import analysis

The total volume of imports of electric heaters in 2018 amounted to 871 thousand units. In monetary terms, this figure amounted to **6.1 million USD**. In 2019, the volume of imports amounted to 676 thousand units in quantitative terms, and in monetary terms - **7.7 million USD**.



## Local partners

If necessary, assistance will be provided in the search and identification of local partners with production experience that are part of the Uzeltexsanoat Association.



## Location of the project



Republic of Uzbekistan,  
including in Free Economic  
Zones



## Key investment indicators

\$4.0 M	Estimated project cost	3 years	Payback period of the project	30	Number of new jobs created
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## Production volume and revenue

Product name	1 year		2 year		3 year		4 year	
	quantity (thousand units)	amount (in M USD)	quantity (thousand units)	amount (in M USD)	quantity (thousand units)	amount (in M USD)	quantity (thousand units)	amount (in M USD)
Electric heaters	100.0	7.0	180.0	12.6	250.0	17.5	350.0	24.5



## Sales market

The local market of Uzbekistan, as well as neighboring Central Asian and CIS countries, are considered as the main markets for products.